

Making the CCRSP Award Funding Work for You- Spending, Accountability and Documentation

August 26, 2020 12:30-1:30

Chat Box

1. Does the extra 5 hours providers were paid count as income?

Yes it does for the employee and it is income for a business as well. Talk to your accountant/bookkeeper on how to manage this in your finances and taxes for the best tax advantage.

2. May I submit my invoice for loss of revenue since 3/1 even if I do not know when I will be opening my program?

Yes, the concept is to help stabilize you so you can reopen.

3. I am still trying to collect unemployment because I only got a few kids back in my care. Does getting this grant effect my unemployment benefits?

Not if you already have losses. If you were collecting unemployment and are now using the funds to repay yourself, it can only be for the portion of your income loss that was not covered by unemployment. Do the formula for income loss then subtract income earned (parents paying and your unemployment) that is your actual income loss.

4. If we had to add staff to meet the need to be fully outdoors, per covid-19, can we document and use this for the grant expenses?

Yes, if you increased staff numbers or time to accommodate COVID-19 guidelines and ensure children's health and safety it is an allowable expense.

5. Can we use the award for new floors for better sanitation?

Only if you did not plan or need to replace the flooring pre-covid. Make sure you can document why you made this change and how it is a better, safer choice then the existing flooring. If you planned to replace it pre-covid but with lets ay "carpet" but now think vinyl is cleaner and safer than calculate the difference between the carpeted floor and the vinyl floor, be sure to include any upcharge due to the economy changes for the carpet calculation.

6. Do we know if this grant is counted as taxable income in NH and Federally?

It is income and should be treated as such. Refer to your account/bookkeeper and/or tax professional on how to include in your financials and offset it with appropriate expenses.

7. How do we help with normal expenses such as a new boiler, new floors, new roof, etc.? We know these are normal expenses however, we normally could afford these however, and we cannot now.

First, tally up your income losses and your verifiable COVID-19 expenses. Once you have accounted for these expenses, then the funds can be used for other costs not included in COVID-

related expenses. Essentially think of it as you have been “paid back” for some or all of your losses and expenses. The money is now in your account so spend it as needed.

8. How does income loss work with the PPP since the PPP is for employees?

Staff expenses are not income losses, they are expenses and PPP is not income— income loss is the money that you did not collect from your parents or other sources. Add up the potential income you should have received, and then subtract the income that did come in – parents paying, NH scholarship funds – that is your income loss. PPP is a separate expense category – in other words, you cannot count your staff expense for regular staff hours covered by your PPP loan as a CCRSP expense – you already got money for that expense.

9. We applied and received a loan from the SBA for 150,000 and have to pay this back. This does not count as double dipping, correct?

If you had losses and expenses then that will count towards your CCRSP income losses and expenses. Once you have accounted for those losses and expense you may use the funds as needed. It is only double dipping if the loan is “forgiven” in part or completely and you count the expenses you paid for with the forgiven part of the loan as a CCRSP expense.

10. Can the money be used to help with PD and to help employees finish school to become associate teachers to make her able to work for me during Covid-19?

If you can justify the school expense as necessary to maintain this person’s employment then you can make a case for it being COVID-related. However, it would “cleaner” if you accounted for your income loss and COVID-19 related expenses first and then used the funds to pay for the schooling. Also, check with your accountant/bookkeeper to ensure that the schooling is not going to be considered income for your staff person.

11. If I did leave funds for invoice 3, can I still submit that invoice?

Absolutely, please submit for those funds now. You have until December 30 to expense them and you cannot get your Round Two funds until you have invoiced for all of Round One.

12. Invoice amount of children: is it enrolled or attending daily?

If you are talking about the number asked for on the invoice it is enrolled, not attending so it is a total overall and not daily or weekly – it is how many children you have enrolled for part time and full time care. We will separate out later in your Mid-cycle and Final reports the attending versus enrolled versus capacity. If you are asking about the award calculation, that was your licensed number or capacity at the time of application.

13. If we have direct deposit for the state scholarship program, how do we get direct deposit for this?

Likely not, since that is the Bridges system and the CCRSP comes out of a different system. If you received the ECCP Incentive funds electronically you will likely get the CCRSP the same way.

14. If we were given a waiver for extra children through licensing (e.g., 20 to 27), are there funds available to pay for these extra children?

You will have an opportunity on the September 4 CCRSP update survey to report more children. They will be counted in the Round Two funding. The Round Two funding is substantially less than in the Round One, but every little bit helps.